

ASIA PACIFIC AREA
LACM 2022/5/21

Motion 9 : To transfer 50% of the ANNUAL NET SURPLUS to the ADF for Area Development commencing with fiscal year 2021/22.

Background of Motion 9

The balance of US\$30,269 as at 30 June 2021 in the ADF was derived from the 50% share of the Asia Area balance in the Fund when Korea exited from Asia Area to be on its own and after setting off subsidies for past years' youth convocation. Since then, the Fund has been used mainly for youth convocation but there has not been any inflow.

The AEO has agreed to ADC's request to transfer 50% of the annual operating surplus as a matter of policy to this Fund for use within the ADF Policy and Guidelines.

The ADF guidelines are given in the Area's Financial Policy and Guidelines as follows.

1009 AREA DEVELOPMENT FUND ("ADF")

The Area Development Fund is established for the provision of funding in support of extension in new territories, membership conservation programs, youth development, leadership development and other activities that will strengthen the Area. Disbursements may be released in accordance with the Fund's Policy and the approval of the Area Troika in consultation with the Chair of the Area Development Committee.

Y'S MEN INTERNATIONAL, AREA ASIA PACIFIC

OPERATING BUDGET FOR THE YEAR ENDED 30 JUN 2022

	2021-22		
NET SURPLUS/(DEFICIT) for the year	10,636	18,658	7,456
ACCUMULATED SURPLUS B/F	63,389	44,731	37,274
ACCUMULATED SURPLUS C/F	74,025	63,389	44,730
*Reference			
DESIGNATED FUNDS (Balance as of the beginning of the term)			
NDERF	1,346	36,429	48,539
ADF	30,269	30,269	30,269
YES	10,000	11,618	9,024
	41,615	78,316	87,832