

Y's Men International Asia Pacific Area



Audited Financial Statement
For the Year ended 30 June 2021

*Review Report of the Y's Men International, Asia Pacific Area
Annual Financial Statements*

To Asia Pacific Area Council
Y's Men International, Asia Pacific Area

I have reviewed the attached financial statement of Y's Men International, Asia Pacific Area for the Period from 1 July 2020 to 30 June 2021 ("Annual Financial Statements").

On the basis of the results of my review, in my opinion the Annual Financial Statements have been properly prepared from the books and records, prepared on cash basis, of Y's Men International, Asia Pacific Area. Accounts due from the various associated Clubs have not been accrued in the attached Financial Statements. Total outstanding amount receivable cannot be ascertained due to lack of information.

This report is intended for the Asia Pacific Area Council of Y's Men International, Asia Pacific Area and should not be used for any other purposes.



Raymond Tang FCPA, Australia
Auditor, Y's Men International, Asia Pacific Area

Date: 20 May 2021

Y's Men International, Asia Pacific Area Office
Statement of Affairs
As at 30 June 2021
(Expressed in US Dollars)

	<u>30/6/2021</u>	<u>30/6/2020</u> Reinstated Amount	<u>30/6/2019</u>
<u>Current Assets</u>			
HSBC #098-363245-838 (US Dollars A/C)	143,508.49	30,174.29	37,447.60
HSBC #098-363245-838 (HKD Cheque A/C) HK\$417.82	53.56	7.95	0.39
HSBC #098-363245-838 (HKD Savings A/C) HK\$2,168.62	278.03	176.95	24.25
HSBC#098-363245-838 (CHF Savings A/C) CHF4,605.43	4,881.77	97,528.00	77,547.78
HSBC#098-363245-838 (JPY A/C) JPY2	0.02	3,475.79	-
Cash Balance	-	-	-
	148,721.87	131,362.98	115,020.02
<u>Accounts Receivable</u>			
Accounts Receivable: Philippines Region	-	783.60	-
Accounts Receivable: SDS (Unpaid membership Due to IHQ deducted)	-	-	4,221.46
Accounts Receivable: ADL	-	4,881.30	2,652.25
Accounts Receivable: SAS	-	-	3,397.27
	-	5,664.90	10,270.98
<u>Less: Current Liabilities</u>			
Accrual Expenses: Asia Area Office Expenses	-	61.54	260.26
Accounts Payable: AP David LUA	-	149.90	-
Receipt in Advance: Australia Region	-	777.34	-
Accounts Payable	2,052.46	-	-
Accounts Payable: YES Fund Subsidy	2,845.22	-	-
Accounts Payable: SDS Fund Subsidy	-	-	2,561.00
	4,897.68	988.78	2,821.26
	143,824.19	136,039.10	122,469.74
<u>Represented by:</u>			
Operating Account Retained Surplus	66,801.56	48,206.69	37,274.11
NDERF (Reserved)	47,429.24	48,539.24	45,998.24
ADF (Reserved)	19,268.81	30,268.81	32,815.81
YES Fund	10,324.58	9,024.36	6,381.58
	143,824.19	136,039.10	122,469.74


James Kong AT

Y's Men International, Asia Pacific Area Office
 Comprehensive Income Statement
 For the Year ended 30 June 2021
 (Expressed in US Dollars)

	1/7/2020 to 30/6/2021 Budget	1/7/2020 to 30/6/2021 Actual	1/7/2019 to 30/6/2020 Actual Reinstated Amount	1/7/2018 to 30/6/2019 Actual
<u>OPERATING ACCOUNT</u>				
<i>INCOME</i>				
AREA DUES	22,800.00	20,827.84	21,288.00	22,668.70
<u>FINANCIAL SUPPORT FROM IHQ</u>				
ADL(BF4) from IHQ	6,448.00	-	-	2,558.83
SDS from IHQ			3,241.46	5,516.14
SAS from IHQ			-	4,046.43
Accounts Receivable from IHQ			-	4,221.46
Accounts Receivable: ADL(BF4)		3,956.98	4,881.30	2,652.25
Accounts Receivable: SAS			-	3,397.27
Sundry Income			-	
Bank Interest Income		1.99	54.34	97.92
Exchange Gain		4,634.54	6,769.88	-
Donations			-	-
TOTAL INCOME	29,248.00	29,421.35	36,234.98	45,159.00
<i>DEDUCT: EXPENDITURE</i>				
Subsidy for Area Council Meetings			5,190.01	4,903.12
RDE Training & MYM	8,000.00	327.00	9,531.01	10,976.12
Mid-year Conference	4,000.00	-	-	3,302.00
Asia Area Office Expenses	4,000.00	4,800.00	3,804.88	3,957.03
Area Office Honorarium	3,000.00	3,123.08	3,000.00	3,000.00
Subsidy for AEO Meeting			400.00	-
SDS Fund Subsidy			-	4,416.00
AP Club Visits & Regional meetings	3,000.00	-	1,021.00	2,800.00
Other Area Projects/Activities	2,000.00	-	1,999.90	1,850.00
Area Website & Zoom Maintenance	600.00	1,923.09		
Sundries		315.39	-	
Bank Commission charges & Exchange loss	200.00	337.92	355.60	3,270.50
	24,800.00	10,826.48	25,302.40	38,474.77
Surplus/(Deficit) for the year	4,448.00	18,594.87	10,932.58	6,684.23
Prior Year Adjustment: Japanese Yen Bank Account debited to Exchange difference now adjusted		3,475.79		
Retained Surplus b/f	48,206.69	44,730.90	37,274.11	30,589.88
Retained Surplus c/f	52,654.69	66,801.56	48,206.69	37,274.11

Y's Men International, Asia Pacific Area Office
Comprehensive Income Statement
For the Year ended 30/06/2021
(Expressed in US Dollars)

	1/7/2020 to 30/6/2021 Actual	1/7/2019 to 30/6/2020 Actual	1/7/2018 to 30/6/2019 Actual
<u>SPECIAL ACCOUNT: NDERF</u>			
<i>INCOME</i>			
NDERF Income	6,890.00	6,734.00	7,629.00
Account Receivable for NDERF - Philippines Region		176.00	
Donation from HK YSM for Typhoon Disaster in Japan		541.00	
Donation from Charity Golf Tournament in ACM 28		631.00	
Total Income	6,890.00	8,082.00	7,629.00
<i>DEDUCT: EXPENDITURE</i>			
<i>Donation to Myanmar Appeal</i>	-		5,000.00
<i>Donation to India COVID-19 Appeal</i>	5,000.00		
To Japan East Region for Typhoon Disaster	3,000.00		
Donation from HK YSM FOR Typhoon Disaster in Japan		5,000.00	
		541.00	
	8,000.00	5,541.00	5,000.00
(Deficit)/Surplus for the year	(1,110.00)	2,541.00	2,629.00
Retained Surplus b/f	48,539.24	45,998.24	43,369.24
Retained Surplus c/f	47,429.24	48,539.24	45,998.24

SPECIAL ACCOUNT: AREA DEVELOPMENT FUND

	1/7/2020 to 30/6/2021 Actual	1/7/2019 to 30/6/2020 Actual	1/7/2018 to 30/6/2019 Actual
<i>INCOME</i>			
Bank Interest Income	-	-	-
Less: Subsidy for 27 AYC Participants (JPY270,000)		2,547.00	
Makati YMCA-Golden Anniversary Celebration with a Green Energy Project	11,000.00		
(Deficit)/Surplus for the year	(11,000.00)	(2,547.00)	-
Retained Surplus b/f	30,268.81	32,815.81	32,815.81
Retained Surplus c/f	19,268.81	30,268.81	32,815.81

SPECIAL ACCOUNT: YES MYANMAR EXTENSION FUND

	1/7/2020 to 30/6/2021 Actual	1/7/2019 to 30/6/2020 Actual	1/7/2018 to 30/6/2019 Actual
<i>INCOME</i>			
Balance b/f	-	-	1,860.90
Consolidation to YES Fund	-	-	(1,860.90)
Balance c/f	-	-	-

SPECIAL ACCOUNT: YES FUND

	1/7/2020 to 30/6/2021 Actual	1/7/2019 to 30/6/2020 Actual	1/7/2018 to 30/6/2019 Actual
<i>INCOME</i>			
Retained Surplus b/f	9,024.36	6,381.58	3,717.68
Add: YES Contribution for the Period	6,517.44	3,475.78	2,460.00
Consolidation YES Myanmar Extension Fund			1,860.90
	15,541.80	9,857.36	8,038.58
Less: Expenses for Chiangmai Charter night dinner	-	-	1,430.00
Allocation	1,772.00	833.00	-
Donation to 3 Lumbini Youth Clubs	600.00	-	-
YES Fund Distribution for the Year	2,845.22	-	-
Expenses	-	-	227.00
	5,217.22	833.00	1,657.00
	10,324.58	9,024.36	6,381.58

Y's Men International, Asia Pacific Area Office
Notes to Accounts

SPECIAL ACCOUNT: YES FUND

	1/7/2020 to 30/6/2021 Actual	1/7/2019 to 30/6/2020 Actual	1/7/2018 to 30/6/2019 Actual
<u>YES Fund Contribution for the Period</u>			
Cash from IHQ for YES 2017-18 - Alpha Chapter			130.50
Cash from IHQ for YES 2017-18 - Philippines Chapter			211.50
YES Fund Contribution from Taiwan Region 2019/20	827.00		818.00
YES Fund Contribution from Taiwan Region 2020/21	914.00		
YES Fund Contribution from Japan East Region 2019/20		3,475.78	1,300.00
YES Fund Contribution from Japan West Region 2020/21	2,000.00		
YES Fund Contribution from Japan East Region 2020/21	2,383.88		
YES Fund Contribution from Alpha Chapter Club 2020/21	115.00		
YES Fund Contribution from Tsim Sha Tsui Club 2020/21	128.20		
YES Fund Contribution from Island East Club 2020/21	64.10		
YES Fund Contribution from Victoria Club 2020/21	85.26		
	6,517.44	3,475.78	2,460.00
	6,517.44	3,475.78	2,460.00

YES Fund Allocation for the Period

2017-18 allocated to Japan East Region		248.00	
2017-18 allocated to Japan West Region		522.00	
2017-18 allocated to Sri Lanka Region		63.00	
YES Fund allocated to Japan West Region	473.00		
YES Fund allocated to Taiwan Region	355.00		
YES Fund allocated to Island East Club	355.00		
2018-19 allocated to Alpha Chapter	211.00		
2019-20 allocated to Alpha Chapter	378.00		
	1,772.00	833.00	
	1,772.00	833.00	

Y'S MEN INTERNATIONAL, ASIA PACIFIC AREA
 ACCOUNTS PAYABLE
 AS AT 30 JUNE 2021

<u>Payee</u>	<u>Particulars</u>	<u>Amount USD</u>	<u>Foreign Currency</u>
APE Ben Tsutomu OHNO	Zoom Standard Pro Annual June 18, 2021-June 17, 2022	US\$199.00	JPY22,110
APE Ben Tsutomu OHNO	Webinar 100 (Monthly) June 18, 2021 - July 17, 2021	US\$53.46	JPY5,940
	TOTAL Amount payable	US\$252.46	JPY28,050
D.E.W. Technology	Development of Area Website	US\$1,200.00	MRY4,800.00
YES Fund distribution	Donation for 3 Lumbini Youth Club	<u>US\$600.00</u>	
	TOTAL ACCOUNTS PAYABLE	<u>US\$2,052.46</u>	

ASP YES COMPUTATION FOR THE YEAR 2020/21

YES DISTRIBUTION FORMULA

1. 50% OF CONTRIBUTIONS TO REGIONS WITH NEW CLUBS
2. DISTRIBUTED BY NEW MEMBERSHIP CAPPED AT USD 50 PER MEMBER

CONTRIBUTIONS BY REGION				2020-21
JAPAN EAST				2,383.88
JAPAN WEST				2,000.00
SOUTHEAST ASIA				392.56
TAIWAN				914.00
YES Contributions 20/21				5,690.44
50% Allocation for Distribution				2,845.22

NEW CLUB	MEMBERSHIP	DATE	YES	SPONSOR CLUB	PER SPONSOR CLUB
1. YMC of Chiba-West, JER	8	03/10/2020	158.07	Chiba	158.07
2. YMC of New Territories East	25	03/04/2021	493.96	Island East & Lumbini	246.98
3. YSC of Johor Eagles, SEA	15	20/08/2020	296.38	Alpha Chapter	296.38
4. YWC of Taichung EverGrace	26	16/08/2020	513.72	YMC of Evernice	513.72
5. YMC of Tawwin Myanmar	20	05/06/2021	395.17	Tsim Sha Tsui, Island East & Northwest	131.72
6. YMC of Mandalay	18	05/06/2021	355.65	Alpha Chapter & Chiangmai	177.83
7. YMC of Loikaw	12	05/06/2021	237.10	Alpha Chapter & Chiangmai	118.55
8. YMC of Myitkyina	20	05/06/2021	395.17	Lumbini & Island East	197.58
	144		2,845.22		

Y's Men International Asia Pacific Area Office

STATEMENT OF ASIA PACIFIC AREA DUES AND NDERF 2020-2021

UNIT: US\$

ASIA PACIFIC AREA REGION	MEMBERSHIP		AREA DUES - 2020/2021				NDERF	NDERF	SUB TOTAL		GRAND TOTAL
	1st Sem	2nd Sem	1st Sem	Paid	2nd Sem	Paid	2020/2021	Paid	1st Sem	2nd Sem	2020/2021
Australia	164	158	492.00	492.00	474.00	440.62	328.00	328.00	820.00	474.00	1,294.00
Sub-Total	164	158	492.00	492.00	474.00	440.62	328.00	328.00	820.00	474.00	1,294.00
Japan East	830	813	2,490.00	2,490.00	2,439.00	2,439.00	1,660.00	1,660.00	4,150.00	2,439.00	6,589.00
Japan West	1,411	1,474	4,233.00	4,233.00	4,422.00	4,422.00	2,822.00	2,822.00	7,055.00	4,422.00	11,477.00
Sub-Total	2,241	2,287	6,723.00	6,723.00	6,861.00	6,861.00	4,482.00	4,482.00	11,205.00	6,861.00	18,066.00
Southeast Asia											
Hong Kong District	272	281	816.00	816.00	843.00	843.00	544.00	544.00	1,360.00	843.00	2,203.00
Sub-Total	272	281	816.00	816.00	843.00	843.00	544.00	544.00	1,360.00	843.00	2,203.00
SMIT District											
Alpha Chapter	23	23	69.00	69.00	69.00	69.00	46.00	46.00	115.00	69.00	184.00
Bangkok Club	15	15	45.00		45.00		30.00		75.00	45.00	120.00
Berbakti K L Club	10	10	30.00	30.00	30.00	30.00	20.00	20.00	50.00	30.00	80.00
Beta Chapter	18	18	54.00	54.00	54.00	54.00	36.00	36.00	90.00	54.00	144.00
Chiangmai	18	18	54.00		54.00		36.00		90.00	54.00	144.00
Lanna Chiangmai	5	5	15.00		15.00		10.00		25.00	15.00	40.00
Chiangrai	8	8	24.00		24.00		16.00		40.00	24.00	64.00
Dhaka Central											
Dhaka North											
Ipoh Club	15		45.00				30.00		75.00		75.00
Kathmandu Valley	15		45.00				30.00		75.00		75.00
Johor Eagle	15	15	45.00		45.00				45.00	45.00	90.00
Phnom Penh	3	5	9.00	9.00	15.00	15.00	6.00	6.00	15.00	15.00	30.00
Silver State	22		66.00				44.00		110.00		110.00
Yangon											
Sub-Total	167	117	501.00	162.00	351.00	168.00	304.00	108.00	805.00	351.00	1,156.00
Philippines	110	110	330.00	424.61	330.00	207.61	220.00	220.00	550.00	330.00	880.00
Singapore	102		306.00	306.00			204.00	204.00	510.00		510.00
Taiwan	502	519	1,506.00	1,506.00	1,557.00	1,557.00	1,004.00	1,004.00	2,510.00	1,557.00	4,067.00
Sub-Total	714	629	2,142.00	2,236.61	1,887.00	1,764.61	1,428.00	1,428.00	3,570.00	1,887.00	5,457.00
GRAND TOTAL	3,558	3,472	10,674.00	10,429.61	10,416.00	10,077.23	7,086.00	6,890.00	17,760.00	10,416.00	28,176.00

Note:

- 1 Green colour means 1st Sem dues Paid, 2nd Sem not yet paid.
- 2 Yellow colour means 1st & 2nd Sem dues not yet paid
- 3 Red colour means 2nd Sem members figure not yet reported.

Area Dues -2020/21 Income

1st Sem	US\$10,429.61
2nd Sem	US\$10,077.23
Sub-total	US\$20,506.84
Add: 2 Sem 2019-20	
Sri Lanka Reg	US\$312.00
Phnom Penh Club	US\$ 9.00
Sub-total	US\$321.00
TOTAL Area Dues Income per A/C	US\$20,827.84

Y'S MEN INTERNATIONAL, ASIA PACIFIC AREA
NOTE TO ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

(1) AREA DUES AND NDERF 2020-2021

The Following Clubs have outstanding dues and/or NDERF for the Year 2020-2021

Southeast Asia Region

Bangkok Club	(2nd Semester)
Chiangmai Club	(2nd Semester)
Lanna Chiangmai Club	(2nd Semester)
Chiangrai Club	(2nd Semester)
Ipoh Club	(1st & 2nd Semester)
Kathmandu Valley	(1st & 2nd Semester)
Silver State Club	(1st & 2nd Semester)
Sri Lanka Region	(2nd Semester)

The accounts receivable were not provided due to uncertain, it will be accounted for in the Financial Statement based on cash basis.

Y's Men International Asia Pacific Area Office
 Administrative Office Expenses
 For the Year ended 30 June 2021

Date	Donation APAY	Photocopies	Honorarium Rose Yun	Travel Expenses	Telephone charges	Meals Stationery Postage	Total Amount
Jul-20	300.00		250.00	10.26			560.26
Aug-20	300.00		250.00	10.26			560.26
Sep-20	300.00		250.00	10.25			560.25
Oct-20	300.00		250.00	10.26			560.26
Nov-20	1,500.00		250.00	10.26			1,760.26
Dec-20	300.00		250.00	10.25			560.25
Jan-21	300.00		250.00	10.26			560.26
Feb-21	300.00		250.00	10.26			667.55
Mar-21	300.00		250.00	10.25	52.30	55.00	667.55
Apr-21	300.00		250.00	10.26			560.26
May-21	300.00		250.00	10.26			560.26
Jun-21	300.00		250.00	10.25			560.25
	<u>US\$ 4,800.00</u>		<u>US\$ 3,000.00</u>	<u>123.08</u>	<u>52.30</u>	<u>55.00</u>	<u>US\$ 8,030.38</u>
			<u>US\$3,123.08</u>				

Add: Wreath	208.09
Zoom (Tax)	10.49
Total:	<u>US\$ 8,248.96</u>

Sundries

Telephone charges	52.30
Stationery	55.00
Wreath	208.09
	<u>US\$315.39</u>

Area Website & Zoom Maintenance

Zoom (Tax)	10.49
Zoom Standard Pro Annual for APE Ben	252.46
Zoom Standard Pro Annual for AP David	460.14
Development of Area Website	1,200.00
	<u>US\$1,923.09</u>

Y'S MEN INTERNATIONAL ASIA PACIFIC
AREA OFFICE
6/F NO 23 WATERLOO ROAD
KOWLOON

Number 戶口號碼: 098-363245-838

Branch 分行: MONG KOK

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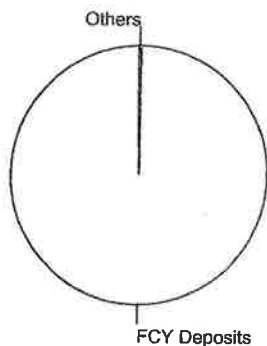
23 July 2021

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HSBC Business Direct Portfolio Summary 滙豐「理財易」商務戶口資產摘要

	HKD Equivalent 參考貨幣等值 (DR=Debit 結欠)
Total balance in HKD 港元結餘	2,586.44
Total balance in Foreign Currency 外幣結餘	1,154,070.52
Total balance in Wayfoong Statement Gold 黃金券結餘	0.00
Total balance in Overdraft 總透支	0.00
Net Position 淨額	1,156,656.96

Asset Portfolio 資產組合



	HKD Equivalent 參考貨幣等值	% 百分比
FCY Deposits 外幣存款	1,154,070.52	99.8%
Others 其他	2,586.44	0.2%

Number
戶口號碼

098-363245-838

 Branch
分行

MONG KOK

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23 July 2021

Portfolio Summary 資產摘要
HSBC Business Direct 滙豐「理財易」商務戶口

	Account Number 戶口號碼	CCY 貨幣	Balance 結餘 (DR=Debit 結欠)	HKD Equivalent 參考貨幣等值 (DR=Debit 結欠)
Deposits 存款				
HKD Savings 港元儲蓄	098-363245-838	HKD	2,168.62 ✓	2,168.62
HKD Current 港元往來		HKD	417.82 ✓	417.82
Foreign Currency Savings 外幣儲蓄		USD	143,508.49 ✓	1,115,182.95
		JPY	2 ✓	0.14
		CHF	4,605.43 ✓	38,887.43
Total 總計				1,156,656.96

Account Activities 戶口進支紀錄
HSBC Business Direct HKD Current 滙豐「理財易」商務戶口 - 港元往來

Date 日期	Transaction Details 進支詳情	Deposit 存入	Withdrawal 提取	Balance 結餘
23 Jun	B/F BALANCE 承前轉結			417.82 ✓
Total No. of Deposits: 存入次數總計		0	Total No. of Withdrawals: 提取次數總計	0
Total Deposit Amount: 存入總額		0.00	Total Withdrawal Amount: 提取總額	0.00

HSBC Business Direct HKD Savings 滙豐「理財易」商務戶口 - 港元儲蓄

Date 日期	Transaction Details 進支詳情	Deposit 存入	Withdrawal 提取	Balance 結餘
23 Jun	B/F BALANCE 承前轉結			2,168.62 ✓
Total No. of Deposits: 存入次數總計		0	Total No. of Withdrawals: 提取次數總計	0
Total Deposit Amount: 存入總額		0.00	Total Withdrawal Amount: 提取總額	0.00

HSBC Business Direct Foreign Currency Savings 滙豐「理財易」商務戶口 - 外幣儲蓄

CCY 貨幣	Date 日期	Transaction Details 進支詳情	Deposit 存入	Withdrawal 提取	Balance 結餘
USD	23 Jun	B/F BALANCE 承前轉結			163,062.41
	28 Jun	CREDIT INTEREST 利息收入	0.29		163,062.70
	29 Jun	WITHDRAWAL 提款		34.21	143,508.49 ✓
JPY	23 Jun	B/F BALANCE 承前轉結			0
	28 Jun	CREDIT INTEREST 利息收入	2		2 ✓
CHF	23 Jun	B/F BALANCE 承前轉結			0.00
	28 Jun	CREDIT INTEREST 利息收入	0.43		0.43
	29 Jun	DEPOSIT 存款	4,605.00		4,605.43 ✓
Total No. of Deposits: 存入次數總計		USD 1 JPY 1 CHF 2	Total No. of Withdrawals: 提取次數總計	USD 2 JPY 0 CHF 0	
Total Deposit Amount: 存入總額		USD 0.29 JPY 2 CHF 4,605.43	Total Withdrawal Amount: 提取總額	USD 19,554.21 JPY 0 CHF 0.00	

Exchange Rate 匯率

USD 7.770850 CHF 8.443823 JPY 0.070391